

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 1515

June 4, 2026

To our shareholders:

Reiichi Morikawa
Representative Director and
President
Nittetsu Mining Co., Ltd.
3-2, Marunouchi 2-chome,
Chiyoda-ku, Tokyo

Notice of the 112th Annual General Meeting of Shareholders

We are pleased to announce the 112th Annual General Meeting of Shareholders of Nittetsu Mining Co., Ltd. (the “Company”), which will be held as described below.

In convening this Annual General Meeting of Shareholders, electronic provision measures have been implemented. The matters subject to the electronic provision measures are posted on the following website on the Internet as the “Notice of the 112th Annual General Meeting of Shareholders.”

The Company’s website

(<https://www.nittetsukou.co.jp/eng/ir/stock/meeting.html>)

In addition to the above website, the matters subject to the electronic provision measures are posted on the Tokyo Stock Exchange’s website. Please access the website below, enter “Nittetsu Mining” in the “Issue name” field or “1515” in the “Code” field to conduct the search, and select “Basic information” and “Documents for public inspection/PR information,” and inspect the information posted in “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” under “Filed information available for public inspection.”

Tokyo Stock Exchange’s website (Listed Company Search)

(<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>)

Instead of attending the meeting, you may exercise your voting rights via the Internet, etc. or in writing. Please review the attached Reference Documents for General Meeting of Shareholders, and exercise your voting rights by 5:15 p.m. on Thursday, June 25, 2026 (JST).

1. **Date and Time:** Friday, June 26, 2026 at 10:00 a.m. Japan time
2. **Venue:** Nittetsu Mining Co., Ltd. Headquarters Conference Room (Yusen Building, 6th floor)
3-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

3. Purpose of the Meeting

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements and the Results of the Audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 112th Fiscal Year (from April 1, 2025 to March 31, 2026)
 2. Non-Consolidated Financial Statements for the 112th Fiscal Year (from April 1, 2025 to March 31, 2026)

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

4. Exercise of Voting Rights

- (1) If there is no indication of approval or disapproval for any proposal on the voting form, it shall be treated as an indication of approval.
- (2) If you exercise your voting rights redundantly via the Internet, etc. and by mail of the voting form, the voting rights exercised via the Internet, etc. shall be treated as valid.
- (3) If you exercise your voting rights more than once via the Internet, etc., the Company will regard the last exercise as the valid exercise of your voting rights.

- ◎ If you attend the meeting, please submit the enclosed voting form to the receptionist at the meeting place.
- ◎ If a proxy attends the meeting in your place, the proxy is requested to submit a letter of proxy, your voting form and the proxy's voting form to the receptionist at the meeting place. (As per the Articles of Incorporation, you can delegate voting rights to only one proxy who is one other shareholder of the Company holding voting rights.)
- ◎ If any changes have been made to the matters subject to the electronic provision measures, the revised versions will be posted on each of the websites on which such matters are posted.
- ◎ Pursuant to the stipulations of laws and ordinances, and Article 15 of the Company's Articles of Incorporation, the following items are excluded from the paper-based documents delivered to shareholders who have made a request for delivery of such documents.
 - "Overview of the Systems to Ensure Propriety of Business Operations and the Operations of the System" and "Basic Policy Regarding Control of the Company" of the Business Report
 - "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" of the Consolidated Financial Statements
 - "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" of the Non-consolidated Financial Statements

Moreover, these items are part of the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Accounting Auditor when preparing the accounting audit report, and part of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements audited by the Audit and Supervisory Committee when preparing the audit report.

- ◎ We will discontinue mailing the notice of resolutions from this Annual General Meeting of Shareholders. Following the conclusion of the General Meeting of Shareholders, we will post the details of the resolutions on the Company's website. We appreciate your understanding.

Reference Documents for the General Meeting of Shareholders

Proposals and References

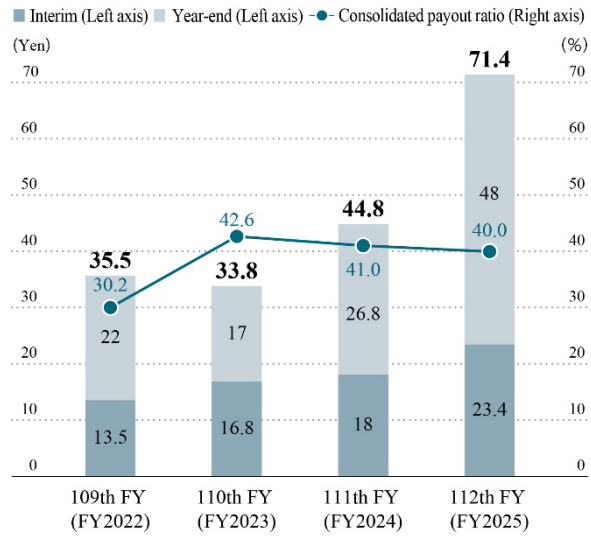
Proposal No. 1: Appropriation of Surplus

Under the basic policy of providing stable long-term dividends while maintaining an optimal balance between enhancing equity capital and returning profits to shareholders, the Company sets the policy to pay dividends with a target consolidated payout ratio of 40%, taking into account the balance between the financial security in the implementation phase of investment in overseas mining development and the return of profit to shareholders. In addition, the Company clarifies the dividend policy of providing stable long-term dividends by setting 34 yen per share as the minimum dividend limit to avoid the impact from a single financial year's results while considering the uncertain business environment surrounding the Group such as the market conditions of copper and other products as well as exchange rate fluctuations. The Company adopts the higher of the target consolidated payout ratio or the minimum dividend limit.

The Company has given consideration to the above policy and matters including business performance and future business development, and proposes to pay the year-end dividends of the current fiscal year as follows:

- 1 Type of dividend property
Cash
- 2 Allotment of dividend property and their aggregate amount
¥48 per common share of the Company; Total dividends: ¥3,780,745,104
The Company conducted a 5-for-1 stock split of its common shares effective October 1, 2025. The interim dividend of ¥117 per share paid with a record date of September 30, 2025 is equivalent to ¥23.4 per share when converted to the post-stock-split amount. Combined with the year-end dividend, the annual dividend for the current fiscal year will be ¥71.4 per share, and the consolidated payout ratio will be 40.0%.
- 3 Effective date of dividends of surplus
June 29, 2026

Reference Dividend per share and payout ratio



(Note) The Company conducted a 2-for-1 stock split of its common shares effective October 1, 2022, and a 5-for-1 split of its common shares effective October 1, 2025. The figures for dividend per share and payout ratio have therefore been calculated based on the assumption that both stock splits had taken place at the beginning of the 109th fiscal year.

Proposal No. 2: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all six Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire at the conclusion of this meeting. Accordingly, the Company proposes the election of six Directors.

In addition, this proposal was deliberated by the Nomination and Remuneration Committee. The Audit and Supervisory Committee has expressed its opinion that there are no particular matters to be pointed out regarding this proposal.

The candidates for Director are as follows:

Candidate no.	Name	Gender	Position and responsibilities in the Company	Notes
1	Reiichi Morikawa	Male	Representative Director and President	Reelection
2	Ken Soda	Male	Director and Corporate Executive, Responsible for Safety Administration Department, Mining Department, and Overseas Mineral Resources Business Department	Reelection
3	Nobumichi Izumi	Male	Director	Reelection Outside Independent
4	Kenichi Itakura	Male	Director	Reelection Outside Independent
5	Hiroki Nagata	Male	Corporate Executive, Responsible for Corporate Planning Department, and General Manager of Corporate Planning Department	New election
6	Takao Asaki	Male	Corporate Executive, Responsible for Resources Development Department, and General Manager of Resources Development Department	New election

Candidate no.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions	Number of the Company's shares owned
1	Reiichi Morikawa (May 8, 1962) Reelection Tenure as Director Nine years (at the conclusion of this meeting) Attendance at Board of Directors meetings 16/16 (100%)	Apr. 1986 Joined the Company June 2012 General Manager of Limestone & Raw Materials Sales Department June 2015 Corporate Executive and General Manager of Limestone & Raw Materials Sales Department June 2017 Director, Responsible for Non-Ferrous Metal & Ore Department, and General Manager of Limestone & Raw Materials Sales Department Oct. 2017 Director, Responsible for Limestone & Raw Materials Sales Department and Non-Ferrous Metal & Ore Department June 2019 Managing Director, Responsible for Limestone & Raw Materials Sales Department and Non- Ferrous Metal & Ore Department Apr. 2021 Representative Director and President (current position)	51,700
<p>Reasons for nomination as a candidate for Director</p> <p>Reiichi Morikawa has engaged in the management of the Company as General Manager of Limestone & Raw Materials Sales Department, then as a Director since 2017. He has accumulated numerous achievements and abundant experience in sales departments, gained the experience of working overseas, and possesses a high level of discernment for corporate management as a whole. At the same time, he has led the Company's management as Representative Director since 2021, and has worked to achieve the Group's sustainable growth and enhance corporate value over the medium to long-term. The Company judges that he will continue to appropriately fulfill his duties and obligations and thus nominated him for reelection as a candidate for Director.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions	Number of the Company's shares owned
2	Ken Soda (October 1, 1965) Reelection Tenure as Director One year (at the conclusion of this meeting) Attendance at Board of Directors meetings 13/13 (100%)	Apr. 1988 Joined the Company May 2018 Director and Deputy President of Sociedad Contractual Minera Atacama Kozan June 2021 Corporate Executive, General Manager of Torigatayama Quarry Complex June 2023 Corporate Executive, Responsible for Mining Department and Safety Administration Office, and General Manager of Mining Department Dec. 2024 Corporate Executive, Responsible for Safety Administration Department and Mining Department, and General Manager of Mining Department June 2025 Director and Corporate Executive, Responsible for Safety Administration Department, Mining Department, and Overseas Mineral Resources Business Department (current position)	22,100
<p>Reasons for nomination as a candidate for Director</p> <p>Ken Soda served as General Manager of Torigatayama Quarry Complex and General Manager of Mining Department, and has engaged in the management of the Company as a Director since 2025. He has accumulated numerous achievements and abundant experience in technical departments, gained the experience of working overseas, and possesses a high level of discernment for corporate management as a whole. The Company judges that he will continue to appropriately fulfill his duties and obligations and thus nominated him for reelection as a candidate for Director.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions	Number of the Company's shares owned
3	Nobumichi Izumi (November 5, 1952)	Apr. 1977 Joined Nikkei Inc. Mar. 2011 Executive Officer and Managing Editor of Osaka Head Office, Nikkei Inc. Mar. 2012 Managing Executive Officer and Managing Editor of Osaka Head Office, Nikkei Inc. Mar. 2013 Senior Managing Executive Officer and Representative Manager of Nagoya Branch, Nikkei Inc. Director of Nikkei Nagoya Newspaper Printing Center, Inc. Mar. 2015 Advisor of Nikkei Inc. June 2015 Executive Research Director of Japan Center for Economic Research Mar. 2018 Honorary Member of Nikkei Inc. June 2019 Director of the Company (current position)	0
	Reelection Outside Independent Tenure as Director Seven years (at the conclusion of this meeting) Attendance at Board of Directors meetings 16/16 (100%)		
<p>Reasons for nomination as a candidate for outside Director and overview of the expected roles</p> <p>Nobumichi Izumi has provided advice on the overall management of the Company from his broad perspective, based on his abundant experience as manager over many years, the experience of working overseas, and a high level of discernment gained in a private research organization. The Company judges that he will continue to contribute to the enhancement of corporate governance and increased transparency in management and thus has nominated him for reelection as a candidate for outside Director. If he is elected and assumes office, he will continue to be involved in the determination of candidates for Directors of the Company and Directors' remuneration from an objective and neutral standpoint as a Nomination and Remuneration Committee member.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions		Number of the Company's shares owned
4	Kenichi Itakura (April 11, 1953)	Apr. 2002	Professor, Department of Information and Electronic Engineering, Muroran Institute of Technology	0
	Reelection Outside Independent	Apr. 2004	Vice President, Muroran Institute of Technology	
		Apr. 2012	Director, Center of Environmental Science and Disaster Mitigation for Advanced Research, Muroran Institute of Technology	
	Tenure as Director Five years (at the conclusion of this meeting)	Aug. 2012	Director, Mikasa Potential Coal Energy Research Facility, Muroran Institute of Technology	
		Oct. 2016	Director, Mikasa Underground Gasification Coal Mine, Muroran Institute of Technology	
		Apr. 2019	Specially Appointed Professor, Graduate School, Division of Engineering, Muroran Institute of Technology (current position)	
	Attendance at Board of Directors meetings 16/16 (100%)	May 2019	Emeritus Professor of Muroran Institute of Technology	
June 2021		Director of the Company (current position)		
<p>Reasons for nomination as a candidate for outside Director and overview of the expected roles</p> <p>Kenichi Itakura has provided advice on the overall management of the Company from his academic perspective, based on his abundant experience regarding the safety of mining and the highly specialist knowledge he has cultivated as an academic in the field of resource development engineering over many years, pioneering research experience that quickly incorporated information engineering into resource development engineering, and his experience working overseas. The Company judges that he will continue to contribute to enhanced risk management for the Company's technical departments and expanded supervision of the execution of business, and has thus nominated him for reelection as a candidate for outside Director. If he is elected and assumes office, he will continue to be involved in the determination of candidates for Directors of the Company and Directors' remuneration from an objective and neutral standpoint as a Nomination and Remuneration Committee member.</p> <p>Although he has never been directly involved in the management of a company, the Company judges that he will appropriately fulfill his duties as an outside Director based on the above reasons.</p>				

Candidate no.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions	Number of the Company's shares owned
5	Hiroki Nagata (June 4, 1970) New election	Apr. 1994 Joined the Company May 2019 General Manager of General Accounting Department Apr. 2022 General Manager of Corporate Planning Department June 2024 Corporate Executive and General Manager of Corporate Planning Department Apr. 2025 Corporate Executive, Responsible for Corporate Planning Department, and General Manager of Corporate Planning Department (current position)	12,000
<p>Reasons for nomination as a candidate for Director</p> <p>Hiroki Nagata served as General Manager of General Accounting Department and General Manager of Corporate Planning Department, and has been responsible for part of the Company's executive management as a Corporate Executive since 2024. He has accumulated numerous achievements and abundant experience in corporate departments, and possesses a high level of discernment of corporate management as a whole. The Company judges that he will appropriately fulfill his duties and obligations as Director, and thus newly nominated him for election as a candidate for Director.</p>			

Candidate no.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions	Number of the Company's shares owned
6	Takao Asaki (March 15, 1971) New election	Oct. 2001 Joined the Company Oct. 2017 Representative Director of Compañía Minera Arqueros S.A. July 2023 General Manager of Resources Development Department June 2024 Corporate Executive and General Manager of Resources Development Department Apr. 2025 Corporate Executive, Responsible for Resources Development Department, and General Manager of Resources Development Department (current position)	7,000
<p>Reasons for nomination as a candidate for Director</p> <p>Takao Asaki served as Representative Director of Compañía Minera Arqueros S.A. and General Manager of Resources Development Department, and has been responsible for part of the Company's executive management as a Corporate Executive since 2024. He has accumulated numerous achievements and abundant experience in resources and technical development departments, gained the experience of working overseas, and possesses a high level of discernment for corporate management as a whole. The Company judges that he will appropriately fulfill his duties and obligations as Director, and thus newly nominated him for election as a candidate for Director.</p>			

- (Notes)
1. There are no special interests between the candidates and the Company.
 2. Nobumichi Izumi and Kenichi Itakura are candidates for outside Director.
 3. The Company has submitted notification to the Tokyo Stock Exchange, Inc. that Nobumichi Izumi and Kenichi Itakura have been designated as independent officers as provided for by the aforementioned exchange and, if they are reelected and assume office, the Company plans to submit notification to the aforementioned exchange regarding their reappointment as independent officers.
 4. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Nobumichi Izumi and Kenichi Itakura to limit their liability for damages arising from neglecting their duties to the amount stipulated by laws and ordinances. If they are reelected and assume office, the Company plans to renew the agreement with them.
 5. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, with the Company's Directors as the insured. The policy will cover losses incurred by the insured in the form of compensation for legal damages by law or in the form of litigation expenses. If each candidate assumes office as a Director, they will be included as an insured in the policy.

[Reference] Expertise and experience of Directors after the conclusion of this Annual General Meeting of Shareholders (Skill matrix)

Provided that candidates stated in this convocation notice will be elected as originally proposed and assume their respective offices, the main expertise and experience of Directors will be as follows:

Name	Gender	Position	Corporate management/ Sustainability	Internationality	Business strategy/ Sales/ Marketing	Mining engineering/ Safety environment	Research & development	Legal/ Risk management	Finance/ Accounting	Human resources/ Human resource development
Reiichi Morikawa	Male	Representative Director and President	•	•	•					•
Ken Soda	Male	Director and Managing Corporate Executive	•	•		•				
Hiroki Nagata	Male	Director and Corporate Executive	•		•			•	•	
Takao Asaki	Male	Director and Corporate Executive	•	•		•				
Nobumichi Izumi	Male	Outside Director	•	•						
Kenichi Itakura	Male	Outside Director		•		•	•			
Yuko Aoki	Female	Outside Director (Audit and Supervisory Committee Member)						•	•	
Noriko Michimata	Female	Outside Director (Audit and Supervisory Committee Member)						•		•
Seiji Yasuda	Male	Director (Standing Audit and Supervisory Committee Member)	•					•	•	

[Reference] Reasons for selecting each skills matrix item

Item	Reasons for selection
<ul style="list-style-type: none"> - Corporate management - Sustainability 	<p>The ability to holistically oversee resource allocation over the medium to long term, grounded in management policy and considering stakeholder expectations, within the complex management environment surrounding mining operations.</p>
<ul style="list-style-type: none"> - Internationality 	<p>The ability to identify risks and opportunities from diverse perspectives—such as geopolitics, supply chains, market conditions, and culture—and to make global management decisions and oversee operations as the Company shifts its growth focus overseas.</p>
<ul style="list-style-type: none"> - Business strategy - Sales - Marketing 	<p>The ability to accurately assess risks and opportunities arising from changes in the external environment—such as marketability and technological innovations—and to oversee strategic execution while pursuing the goal of becoming an integrated mineral resources company by developing multiple types of minerals and engaging in business areas originating from mining operations, such as machinery and the environment.</p>
<ul style="list-style-type: none"> - Mining engineering - Safety environment 	<p>The ability to oversee the development of the necessary technologies for each stage—exploration, development, and operations—and to evaluate and adopt external technologies, as the difficulty of these activities continues to increase. Also, amid the increasing difficulty of ensuring safety, the ability to properly oversee safety.</p>
<ul style="list-style-type: none"> - Research & development 	<p>The ability to holistically oversee, across short-, medium-, and long-term timeframes, the transformation of existing businesses, the discovery of new ventures, and research and development contributing to reduced environmental impact.</p>
<ul style="list-style-type: none"> - Legal - Risk management 	<p>The ability to prevent legal risks proactively and stably support global business operations by understanding differences in laws and regulations in different countries and regions, and overseeing the development and operation of internal controls and compliance systems.</p>
<ul style="list-style-type: none"> - Finance - Accounting 	<p>The ability to appropriately assess and oversee medium- to long-term capital efficiency and the improvement of corporate value in new and existing business fields.</p>
<ul style="list-style-type: none"> - Human resources - Human resource development 	<p>The ability to holistically oversee, whether human resource strategies, such as developing and discovering talent to support medium- to long-term growth, enhancing engagement, and promoting diversity, are aligned with business strategy.</p>

[Reference] Policy for cross-shareholdings

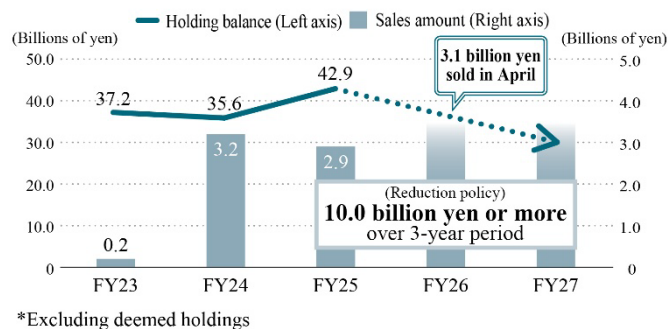
The Company announced the plan to reduce cross-shareholdings on May 12, 2025, and targets a 20% or less of cross-shareholding ratio against consolidated net assets by selling ¥10,000 million or more over the three-year period from FY2025 to FY2027.

In FY2025, we sold shares of five issuers for ¥2,900 million and in FY2026, we have sold shares of four issuers for ¥3,100 million by the end of April.

Although the balance of cross-shareholdings has increased due to the rising stock prices, we will continue to reduce cross-shareholdings to achieve the plan.

We will continue to exercise our right to vote on cross-shareholdings; our criteria are whether the holdings will improve the corporate value of the Company and investee companies over the medium to long term and whether our reasons for holding the shares remain valid.

Holding balance* and sales amount of cross-shareholdings (market price, actual and plan)



Ratio of cross-shareholdings holding amount to net assets* (market price, actual and plan)

